

LEGAL UPDATE (August 30th , 2021)

In this issue, we would like to bring to your attention to the following:

- New supplements regarding compulsory Social Insurance from September 1st,2021;
- The payment of Industrial Property registration fees and charges now can be made through Commercial banks.

1. New supplements regarding Social Insurance are mandatory from September 1st, 2021

Circular 06/2021/TT-BLDTBXH amending and supplementing a number of articles of Circular 59/2015/TT-BLDTBXH dated December 29th, 2015 of the Minister of Labor, War Invalids and Social Affairs, detailing and guiding the implementation of a number of articles of the Law on Social Insurance regarding compulsory social insurance, takes effect from September 1st, 2021.

Accordingly, the new points about the compulsory social insurance include:

- Part-time workers in communes, wards and townships, who concurrently enter into labor contracts, shall participate in social insurance under the subjects who sign labor contracts (Part-time workers in communes, wards and townships monthly pay 8% of the base salary to the pension and death fund. While those who enter into a labor contract pay monthly 8% of the salary rate paid for social insurance to the pension and death fund);
- In case the employees who take leave due to their disease included in the List of diseases required long-term treatment:
 - + Rate of entitlement to sick benefits for incomplete month are up to the maximum of one month's sickness benefits (currently, the maximum rate is not specified);
 - + The female employees have pregnancies of twins or more, and a baby is dead when giving birth. The entitlement period of maternity allowance for childbirth and one-time allowance for childbirth are calculated according to the number of children born, including dead or live children (Currently, maternity benefits are only handled for live baby, pursuant to Clause 3, Article 10 of Circular 59/2015/TT-BLDTBXH).

2. The payment of Industrial Property registration fees and charges can be made through Commercial banks

Previously, industrial property fees and charges were made in two forms: direct payment at the National Office of Intellectual Property (NOIP) offices or directly at the bank into the NOIP's accounts, which were opened at the State Treasury. Due to the complicated developments of the Covid-19

epidemic, the NOIP issued Notice No. 7568/TB-SHTT dated July 30th, 2021, to notify that the payment of Industrial property fees and charges now can be made through Commercial banks.

Accordingly, applicants can pay fees and charges directly at banks or transfer money on Internet Banking to the following accounts:

- Name of recipient: Office of the National Office of Intellectual Property;
- Recipient account number: 3511 0 1054889 00000;
- At: Vietinbank - Thanh Xuan Branch, Hanoi;
- Content of money transfer (write correctly and completely the following contents): By forwarding Thanh Xuan State Treasury + Content of payment + Application number of Industrial property/Online application number.

We hope this Weekly Newsletter will bring you helpful information.

Best regards.

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